

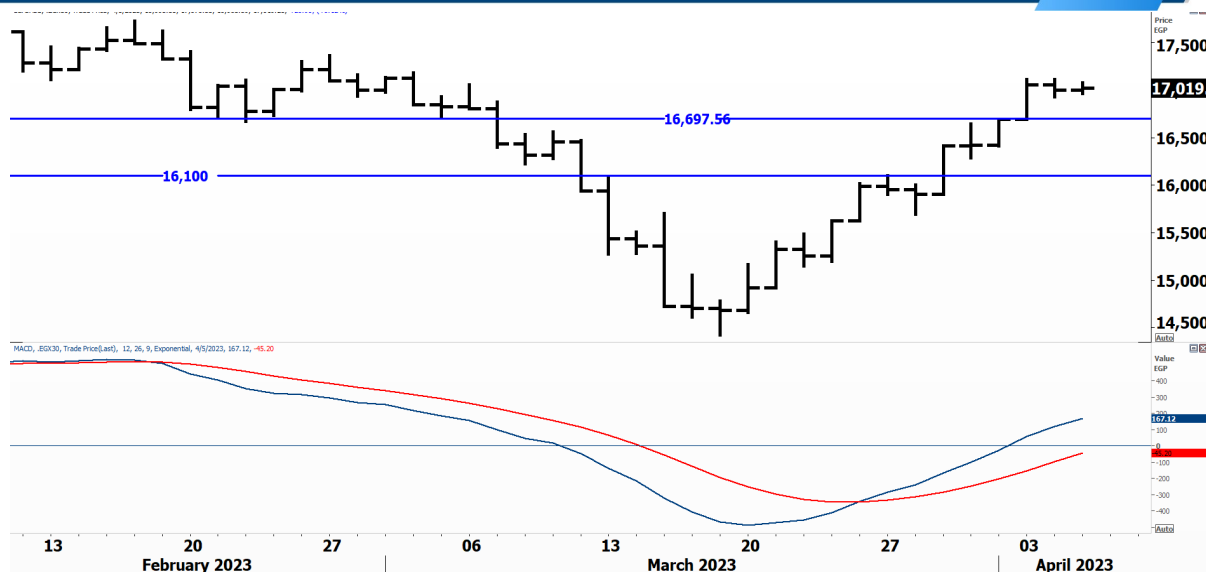


PIONEERSECURITIES

# TECH TO THE POINT

06–Apr- 2023

This report must be read with the disclaimer  
on the last page



Price EGP	17,500
Last	17,019.25
High Today	17,076.83
Low Today	16,962.94
Volume	M
First Support	16,700
Second Support	16,000
First Resistance	17,400
Second Resistance	17,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	
1 MONTH	
1 QUARTER	
1 YEAR	
YTD	

## Analysis

The lateral movement during the past two sessions is positive as it hints of a renewed rise that should break 17,100 to the upside. Those who have positions can place their stop below 16,700 as a break below this support will lead to more selling pressure.

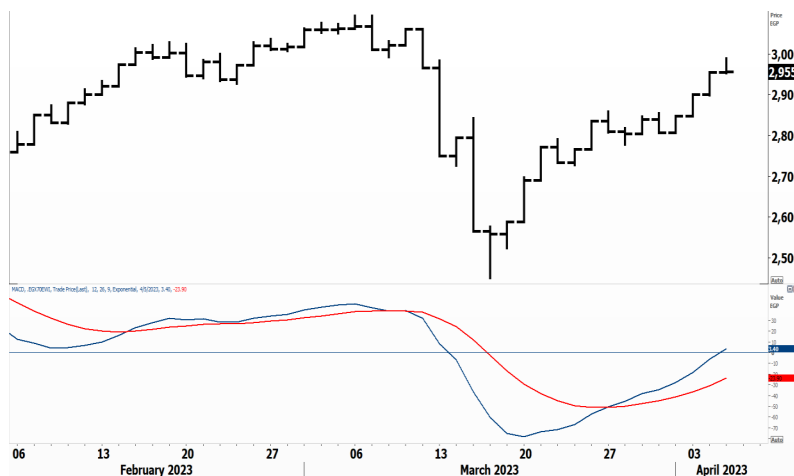
For now, buying dips for short-term trading opportunities is recommended with a stop below the 16,700 support.

## EGX Small Caps Index/ EGX 70


### Analysis


The EGX 70 closed near its session's low, which can lead to a decline today. We are not expecting a significant decline. Actually a dip will be a chance to step in for trading opportunities.

We are expecting the index to break above 3,000 ultimately.



## Resistance

**RMDA**  Closed at 2.29 after breaking 2.17 to the upside. Those who want to buy can step in with a target at 2.5 and a stop below 2.15.

**ISMQ**  Broke above 1.29 with high volumes. Entering with a stop below 1.26 is not a bad idea as our target lies around 1.4-1.45.


## Support


No stocks broke their support yesterday

## Testing

### Support

### Resistance

**MPRC**  Resistance lies at 11.75; this is the broken bottom which now serves as resistance. On the other hand a dip to the 10.5 level will probably be a chance to step in. Our target lies around 12.5-13

**AIH**  The stock is facing some resistance at 0.35. A break above this level will trigger a short-term entry signal with a target around 0.39.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

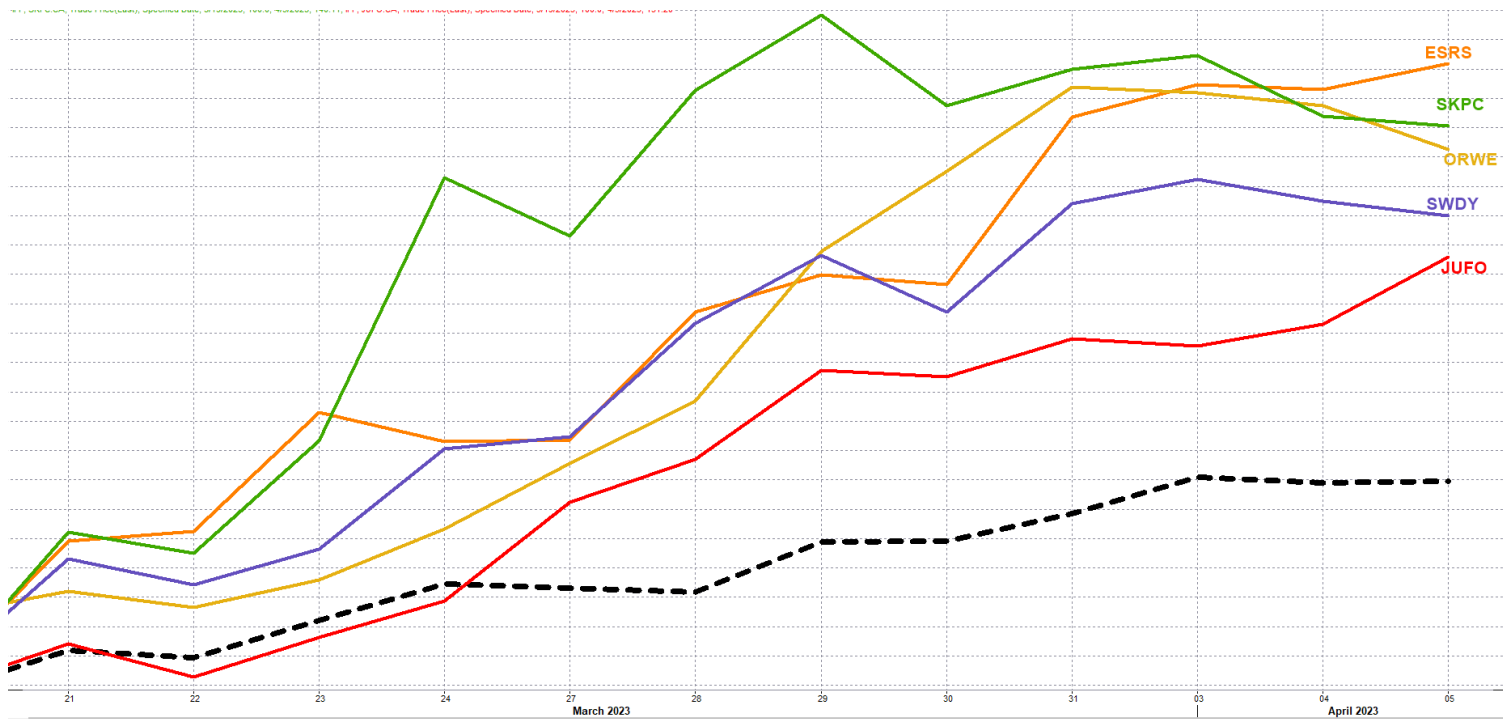
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.29	51	49	53.5	56.25	↔	Hold	49
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	17.7	17	16.6	18.1	18.9	↔	Hold	16.6
EAST.CA	EASTERN CO/d	16.95	16.12	15	18	18.9	↔	Hold	15
EKHO.CA	EGYPT KUWAIT H/d	1.21	\$1.17	\$1.152	\$1.22	\$1.25	↔	Hold	1.152
ABUK.CA	ABU QIR FERTILIZERS /d	46.18	45.25	43	48	51	↔	Hold	48
HRHO.CA	EFG HERMES HOL/d	17.47	16.9	16.25	18.1	18.9	↔	Hold	16.25
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.73	5.5	5.15	5.92	6.15	↔	Hold	5.15
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	159.61	152	145	165	172	↔	Hold	165
TMGH.CA	TALAT MOSTAFA/d	9.02	8.6	8.2	9.1	9.5	↔	Hold	8.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	43	42	39	47	48.5	↑	Hold	39
SWDY.CA	ELSWEDY ELECTR/d	15.77	15.23	14.6	16.2	17.1	↑	Hold	14.6
ETEL.CA	TELECOM EGYPT/d	24.5	23.2	21.8	25.5	27	↔	Hold	21.8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.29	10.2	9.65	11.2	12	↓	P.Sell	12
MNHD.CA	NASR CITY HOUSE/d	3.39	3.25	3.05	3.47	3.65	↔	Hold	3.05
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.19	8.88	8.55	9.85	10.5	↑	Hold	8.55
CIEB.CA	CREDIT AGRICOL/d	9.51	8.86	8.5	9.5*	10.15	↔	Hold	8.5
EFID.CA	EDITA FOOD INDUSTRIES	14.91	14.5	13.5	15.23	16	↔	Hold	13.5
CLHO.CA	CLEOPATRA HOSPITAL	4.48	4.4	4.2	4.7	4.95	↔	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	20.4	19.8	18.6	21.8	22.5	↑	Hold	18.6
ESRS.CA	EZZ STEEL/d	38.89	36.85	34.5	40.4	41.5	↑	Hold	34.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	11.69	11	10.5	11.8	12.35	↔	Hold	10.5
HELI.CA	HELIOPOLIS/d	9.38	9	8.5	9.89	10.2	↔	Hold	8.5
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.2	3.2*	2.87	3.6	3.8	↓	P.Sell	3.8
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	19.52	18.5	17.6	20.15	21.2	↔	Hold	17.6
ORAS.CA	ORASCOM CONSTRUCTION	99	95	90	108	114	↔	Hold	90
CCAP.CA	CITADEL CAPITA/d	2.04	1.98	1.89	2.13	2.33	↔	Hold	1.89
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.29	2.16	2	2.35	2.55	↔	P.Buy	2
PHDC.CA	PALM HILL DEV /d	1.957	1.9	1.83	2.03	2.14	↔	Hold	1.83
ORWE.CA	ORIENTAL WEAVERS /d	13.99	13.5	12.7	14.5	14.8	↑	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	1.515	1.41	1.31	1.55	1.66	↔	Hold	1.3
AUTO.CA	AUTO GHABBOUR /d	5.45	4.95	4.68	5.4*	5.66	↔	Hold	4.68

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓ Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🔴 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.